



4810-35

DEPARTMENT OF THE TREASURY

FISCAL SERVICE

Financial Management Service

Proposed Collection of Information: Electronic Transfer Account (ETA) Financial Agency Agreement

AGENCY: Financial Management Service, Fiscal Service, Treasury

ACTION: Notice and Request for comments.

SUMMARY: The Financial Management Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection. By this notice, the Financial Management Service solicits comments concerning form FMS-111, "Electronic Transfer Account (ETA) Financial Agency Agreement."

DATES: Written comments should be received on or before [insert date 60 days after date of publication in the Federal Register.]

ADDRESSES: Direct all written comments to Financial Management Service, 3700 East West Highway, Records and Information Management Branch, Room 135, Hyattsville, Maryland 20782.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form(s) and instructions should be directed to Walt Henderson, Director, EFT Strategy Division, 401 - 14th Street, S.W., Washington, DC 20227, (202) 874-6624

SUPPLEMENTAL INFORMATION: Pursuant to the Paperwork Reduction Act of 1995, (44 U.S.C. § 3506(c)(2)(A)), the Financial Management Service solicits comments on the collection of information described below:

Title: Electronic Transfer Account (ETA) Financial Agency Agreement

OMB Number: 1510-0073

Form Number: FMS 111

Abstract: Any financial institution that offers the ETA must do so subject to the terms and conditions of the agreement. The agreement incorporates the final features of the account and other account criteria, such as standards for opening and closing accounts.

Current Actions: Extension of currently approved collection

Type of Review: Regular

Affected Public: Federally insured financial institutions

Estimated Number of Respondents: 20

Estimated Time Per Respondent: 2 hours

Estimated Total Annual Burden Hours: 40

Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance and purchase of services to provide information.

Dated: May 31, 2012.

Sheryl R. Morrow,  
Assistant Commissioner  
Payment Management.

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